

ARROW EXPLORATION

Growing & Socially-Responsible Colombia-Focused Energy Company



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MANAGEMENT & DIRECTORS

AIM & TSXV (AXL)

190+ YEARS

COMBINED MANAGEMENT EXPERIENCE

8 COMPANIES

FOUNDED → GROWN → SOLD

TSX / TSX-V / AIM

PUBLIC COMPANY EXPERTISE

15+

O&G JURISDICTIONS WORKED IN

Board of Directors



Marshall Abbott
Chief Executive Officer



Ian Langley
Director



Gage Jull
Executive Chair



Grant Carnie
Sr. Independent Director



Ravi Sharma
Director

Management Team



Joe McFarlane
Chief Financial Officer



Giovanni Flautero
VP, Engineering



Alex Mora
VP, Finance



Nilanjan Ganguly
Chief Geophysicist



Juan Pablo Collazos
Chief Geologist










THE ARROW JOURNEY

FROM NEW MANAGEMENT TO SUSTAINED GROWTH – A TRACK RECORD OF OPERATIONAL EXCELLENCE

2020	2021	2022	2023	2024	2025	2026 →
Q1 – New Management Team Appointed	Q4 – AIM Listing at 6.25p	Q1 – Developmental program launched at RCE	Q1 – 3D Seismic on West Tapir Q3 – Carrizales Norte Discovery	Q1 – First horizontal well at Carrizales Norte Q4 – Alberta Llanos discovery	3D Seismic on Southeast Tapir Water Disposal Infrastructure 3 Exploration wells Drilled	May 26. – AIM closing price at 23p

CORPORATE SNAPSHOT

-  Production - 5,000+ BOE/D
-  Reserves – 11,775 MMbbl 2025 2P Reserves
-  Market Cap - \$87 Million USD (\$121 CAD), as of May 21 2026
-  No Debt
-  Cash Balance - \$24 Million USD, as of May 1 2026
-  Oil Netback - \$42.82/bbl (Q1 2026)
-  Revenue Net Sales - \$23.5 Million (Q1 2026)

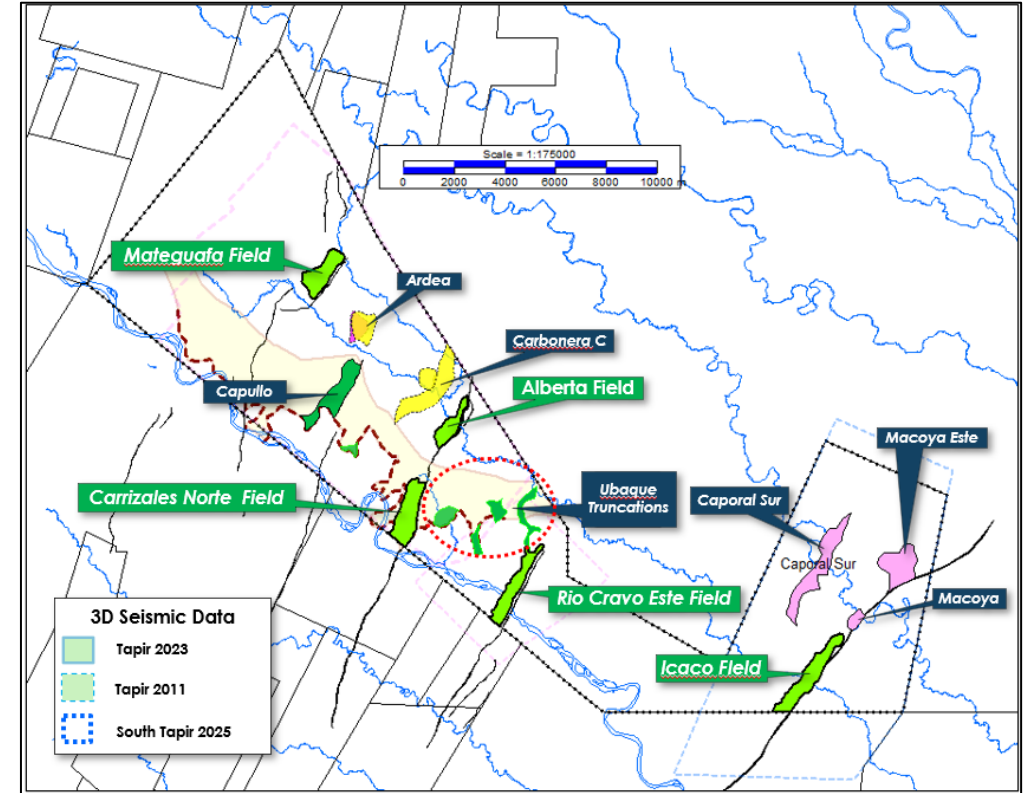


	Asset	Basin	WI	Net Production (boe/d)	Operator
1 - Core	Tapir	Llanos	50%*	4,780	Arrow
2 - Core	Santa Isabel (Oso Pardo)	MMV	100%	120	Arrow
3	Alberta, Canada	WCSB	100%	100	Arrow & Other
4	Ombu	Putumayo	10%	0	Emerald
TOTAL				5,000+	

*Pursuant to certain private agreements entered between Arrow Exploration Corp. and Petrolco S.A., Arrow is entitled to receive 50% of the production from the Tapir block, and Petrolco S.A. has the right to request approval from Ecopetrol S.A. for the assignment of 50% of all rights, interests and obligations to Arrow, under the Association Contract.

TAPIR BLOCK OVERVIEW

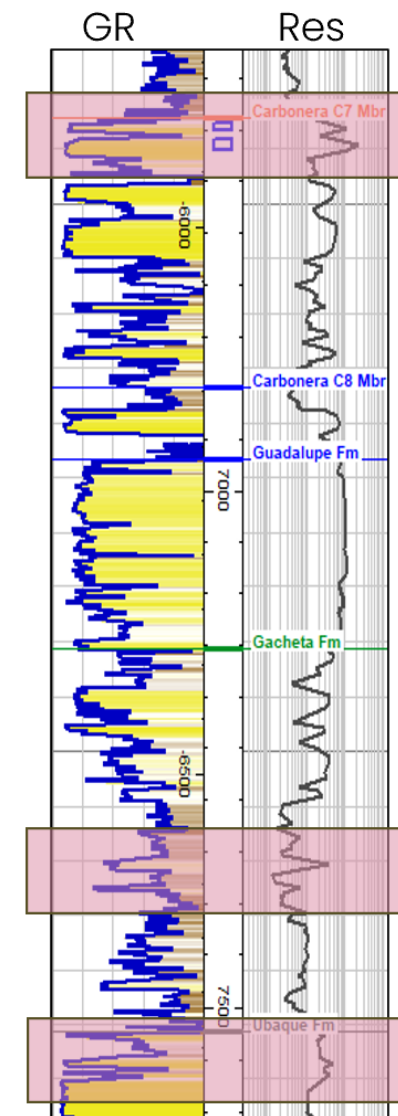
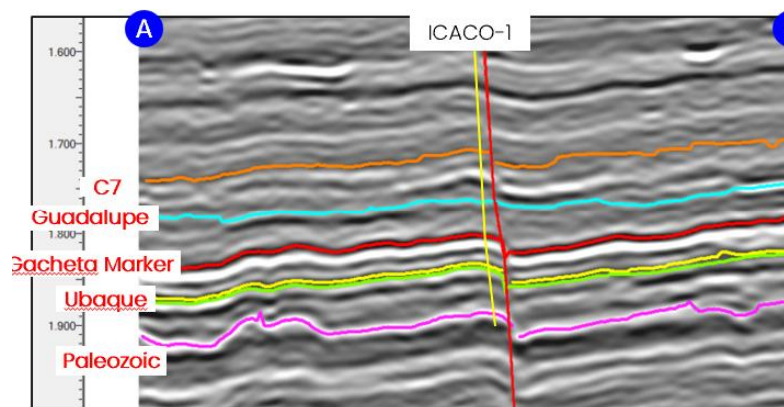
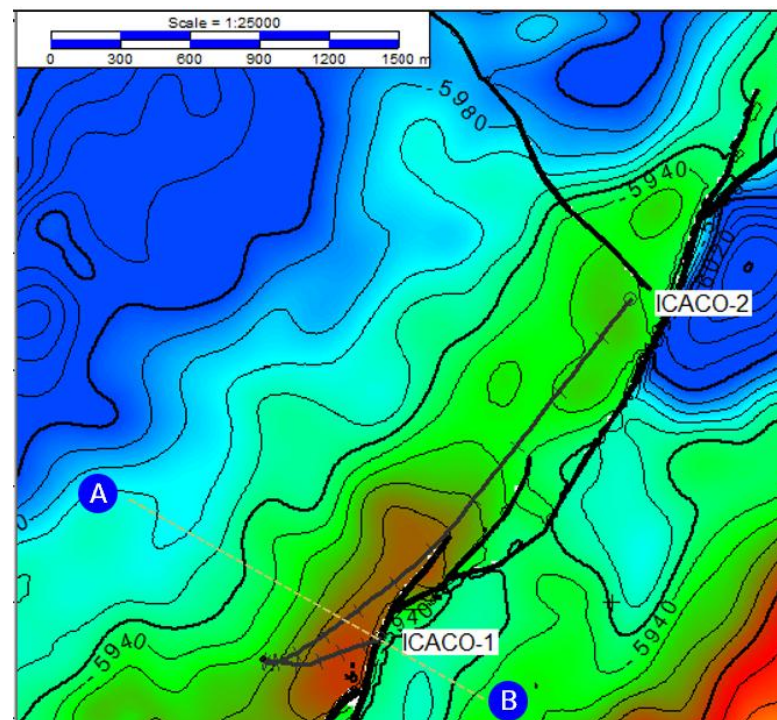
	5 Arrow discoveries: RCE, CN, MA, Icaco and Alberta Llanos
	215 km ² 3D seismic acquired across 2 projects
	5 producing zones and multiple pay opportunities identified
	39 wells drilled, 5 well pads, 26.6 km roads built
	Cumulative production of 7.9mm bbls



- Beneficial 50% WI with 65,154 acres
- Had not been explored in over 20 years due to historic fiscal terms, which are now significantly improved
- The Tapir block contract expires in February 2028. The contract contains two, 5-year extension provisions that can be granted at the discretion of Ecopetrol. Arrow and its partner remain in discussions with regulatory employees on the extension of the Tapir block. To date the dialog has been very constructive and we are working towards an agreement.

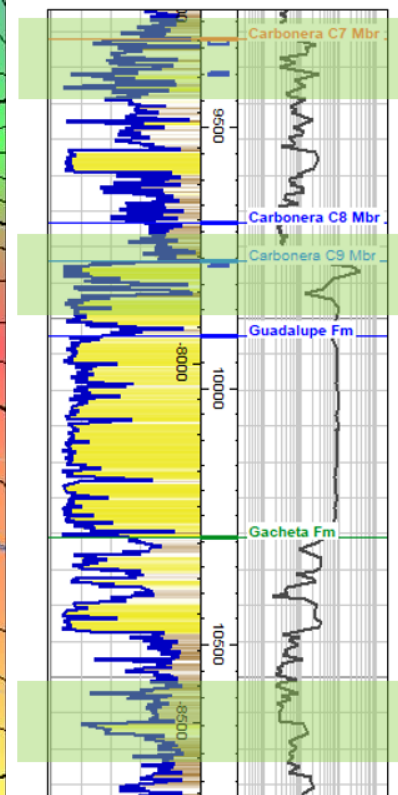
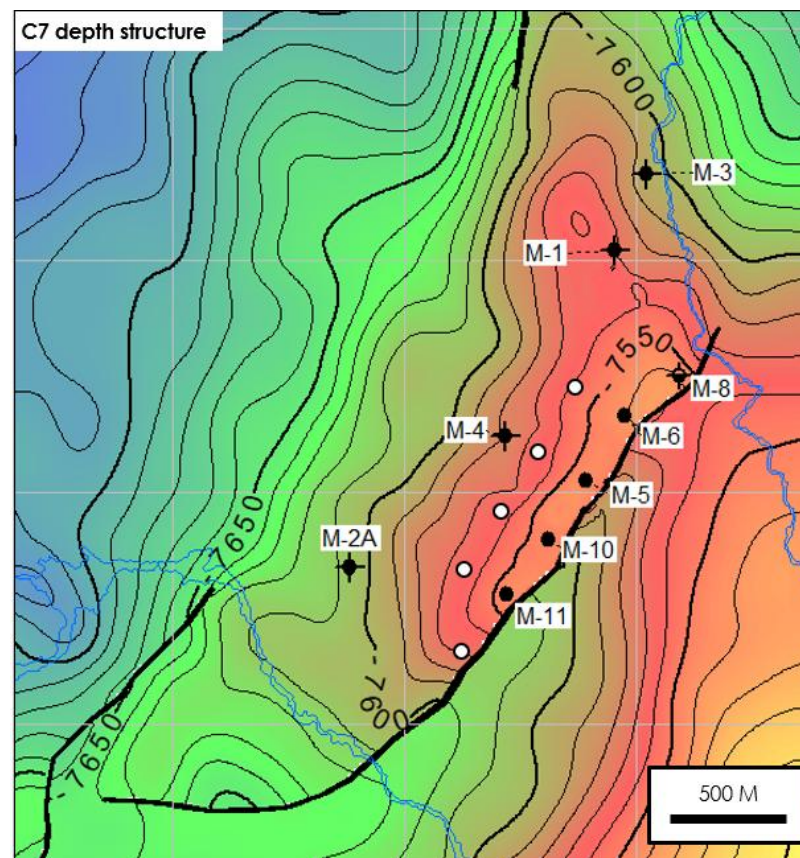
ICACO DISCOVERY

- The Icaco-1 well, spud May 5, 2026, was drilled in 5 days → found pay in the C7, Gacheta and Ubaque formations
- IC-2 will give Arrow an opportunity to increase production from Icaco, as well as provide further information on the size and materiality of the Icaco discovery
- More development wells in the Icaco structure are planned to be drilled
- Other Further exploration wells are also planned to be drilled in the Tapir block, including potential horizontal well development



MATEGUAFA ATTIC

- Mateguafa field discovered in 1998. Original wells drilled on poor quality 2D seismic. 3D acquired in 2024 shows different fault configuration and large area closure up dip from existing wells
- In October 2025, the Mateguafa-5 well (M-5) was the first well drilled in the Mateguafa Attic field post 2024 3D seismic, and its results confirmed the productive, multi-pool potential of the field
- As of April 2026, the Mateguafa Pad had 7 producing wells
- C9 formation has proven to be an excellent producing zone and is currently the main producing interval delivering strong initial production results. Arrow plans to drill additional horizontal wells into the C9 to further exploit its potential
 - C9 Producers: Mateguafa-5 (Deviated), Mateguafa-HZ-7, Mateguafa-8 (Deviated)
 - C9 Future Drills: Mateguafa-HZ-13



- Production = 2,380 BOPD (Net)

OTHER DISCOVERIES

01

Rio Cravo Este Field

- The Rio Cravo Este field was discovered in April 2019 following the successful drilling and testing of the RCE-1 exploration well.
- A structured development drilling program was launched in Q1 2022
- As of April 2026, RCE has 10 producing wells



02

Carrizales Norte Field

- The CN-1 exploration well, drilled in May 2023, confirmed the discovery of the Carrizales Norte field.
- The Ubaque reservoir encountered at Carrizales Norte is material: up to 80 feet of oil charged stacked shoreface sands with 26-30% porosity and 7-10 Darcies permeability
- Low viscosity 13.40 crude and strong water allows for recovery factors of 30-35%
- 8 vertical wells and 11 horizontal wells on production from the CN and CNB pads as of April 2026, producing an excess of 15MMbbl

03

Alberta llanos Field

- Discovery was made and confirmed in December 2024, based on AB-1 well results
- Multiple zone discovery: C7, Guadalupe, Gacheta, & Ubaque – 121 feet (Hydrocarbon bearing reservoir)
- Located approximately 3.5km northeast of Carrizales Norte discovery on the same fault trend
- As of April 2026, there are 3 wells on production



NEAR TERM CATALYSTS – SCOPE AND REPEATABILITY



2026 Focus

- Mateguafa Attic Exploration and Development
- Icaco Exploration
- CN North HZ Development
- RCE Development
- Alberta Llanos Development
- Opex Reduction Projects
- Accretive M&A

5 Major Discoveries to Date

- RCE
- Alberta Llanos
- Mateguafa Attic
- Carrizales Norte
- Icaco

Key Drivers

- 2026 Fully Financed
- Strong Balance Sheet
- Experienced Team

Thank you.

