

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	ARROW EXPLORATION CORP.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/27/2025
Reporting Entity ESTMA Identification Number	E100057		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Joe McFarlane			Date	5/27/2025	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	National Government of Colombia	ECOPETROL S.A.		2,397,000						2,397,000	
Colombia	National Government of Colombia	National Hydrocarbons Agency		9,066,000						9,066,000	
Colombia	National Government of Colombia	Directorate of National Taxes and Customs	7,061,000							7,061,000	

Additional Notes:

This report has been prepared in Canadian Dollars (CAD). All payments made to the National Government of Colombia were made in Colombian Pesos (COP) and were converted to CAD at the rate of COP 2,972.90 per CAD 1 using a weighted average of exchanges rates for 2024. Royalty payments include the following amounts of royalties in-kind: \$2,717,321 for Llanos Basin in Colombia. Royalties in-kind were calculated using royalty volumes multiplied by the average realized prices for the month royalties were generated. Payments to ECOPETROL were made through the operator on record. Reported amounts have been rounded to the nearest \$1,000

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project	
Project A	1000
Project B	2000
Project C	3000
Project D	4000
Project E	5000
Project F	6000
Project G	7000
Project H	8000
Project I	9000
Project J	10000
Project K	11000
Project L	12000
Project M	13000
Project N	14000
Project O	15000
Project P	16000
Project Q	17000
Project R	18000
Project S	19000
Project T	20000
Project U	21000
Project V	22000
Project W	23000
Project X	24000
Project Y	25000
Project Z	26000
Project AA	27000
Project AB	28000
Project AC	29000
Project AD	30000
Project AE	31000
Project AF	32000
Project AG	33000
Project AH	34000
Project AI	35000
Project AJ	36000
Project AK	37000
Project AL	38000
Project AM	39000
Project AN	40000
Project AO	41000
Project AP	42000
Project AQ	43000
Project AR	44000
Project AS	45000
Project AT	46000
Project AU	47000
Project AV	48000
Project AW	49000
Project AX	50000
Project AY	51000
Project AZ	52000
Project BA	53000
Project BB	54000
Project BC	55000
Project BD	56000
Project BE	57000
Project BF	58000
Project BG	59000
Project BH	60000
Project BI	61000
Project BJ	62000
Project BK	63000
Project BL	64000
Project BM	65000
Project BN	66000
Project BO	67000
Project BP	68000
Project BQ	69000
Project BR	70000
Project BS	71000
Project BT	72000
Project BU	73000
Project BV	74000
Project BW	75000
Project BX	76000
Project BY	77000
Project BZ	78000
Project CA	79000
Project CB	80000
Project CC	81000
Project CD	82000
Project CE	83000
Project CF	84000
Project CG	85000
Project CH	86000
Project CI	87000
Project CJ	88000
Project CK	89000
Project CL	90000
Project CM	91000
Project CN	92000
Project CO	93000
Project CP	94000
Project CQ	95000
Project CR	96000
Project CS	97000
Project CT	98000
Project CU	99000
Project CV	100000
Project CW	101000
Project CX	102000
Project CY	103000
Project CZ	104000
Project DA	105000
Project DB	106000
Project DC	107000
Project DD	108000
Project DE	109000
Project DF	110000
Project DG	111000
Project DH	112000
Project DI	113000
Project DJ	114000
Project DK	115000
Project DL	116000
Project DM	117000
Project DN	118000
Project DO	119000
Project DP	120000
Project DQ	121000
Project DR	122000
Project DS	123000
Project DT	124000
Project DU	125000
Project DV	126000
Project DW	127000
Project DX	128000
Project DY	129000
Project DZ	130000
Project EA	131000
Project EB	132000
Project EC	133000
Project ED	134000
Project EE	135000
Project EF	136000
Project EG	137000
Project EH	138000
Project EI	139000
Project EJ	140000
Project EK	141000
Project EL	142000
Project EM	143000
Project EN	144000
Project EO	145000
Project EP	146000
Project EQ	147000
Project ER	148000
Project ES	149000
Project ET	150000
Project EU	151000
Project EV	152000
Project EW	153000
Project EX	154000
Project	

[illegible]

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