

ARROW EXPLORATION CORP.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TO BE HELD ON SEPTEMBER 25, 2024

NOTICE IS HEREBY GIVEN THAT an annual general and special meeting (the "**Meeting**") of holders ("**Shareholders**") of common shares ("**Common Shares**") of Arrow Exploration Corp. (the "**Corporation**") will be held on September 25, 2024 at 10:00 a.m. (Calgary time), and any and all adjournments or postponements thereof. The Meeting will be a hybrid Meeting, allowing participation both virtually via live audiocast (the "**Audiocast**") and in person. Registered Shareholders and duly appointed proxyholders (as defined in the Management Information Circular for the Meeting) can attend the Meeting at the offices of Gowling WLG (Canada) LLP located at Suite 1600, 421 7th Avenue SW, Calgary Alberta, T2P 4K9 or online at <https://meetnow.global/M4LWHY5>.

A user guide for attending the Meeting online is attached to this notice. Registered Shareholders and duly appointed proxyholders (as defined in the Management Information Circular for the Meeting) will have the opportunity to attend, ask questions and vote at the meeting either in person or online using Computershare Trust Company's virtual meeting platform. See Part I General Proxy-Related Information under "How to Participate / Vote at the Meeting" for additional information

The Meeting shall be held for the following purposes:

1. to receive and consider the financial statements of the Corporation as at and for the year ended December 31, 2023 and the report of the independent auditors thereon;
2. to fix the number of directors to be elected at the Meeting at six (6);
3. to elect directors of the Corporation to hold office until the next annual meeting of Shareholders or until their successors are elected or appointed;
4. to appoint Ernst & Young LLP, Chartered Professional Accountants, as independent auditors of the Corporation for the ensuing year, at a remuneration to be fixed by the board of directors;
5. to consider, and if deemed appropriate, to pass, with or without variation, an ordinary resolution approving the Corporation's rolling 10% stock option plan;
6. to transact such other business as may properly come before the Meeting or any adjournment(s) or postponement thereof.

Shareholders will receive a form of proxy or a voting instruction form in the mail, so that they can vote their Common Shares.

Registered Shareholders who are unable to attend the Meeting in person or online and wish to be represented by proxy are requested to date, sign and return the accompanying form of proxy in accordance with the instructions set forth in the accompanying management information circular dated August 7, 2024 ("**Information Circular**") and form of proxy. A form of proxy will not be valid unless it is deposited at the office of Computershare Trust Company of Canada either (i) by mail at 8th Floor, 100 University Ave, Toronto, ON M5J 2Y1; (ii) completed online at www.investorvote.com; or (iii) completed via telephone by calling 1-866-732-VOTE (8683), not later than 10:00 a.m. (Calgary time) on September 23, 2024 and not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to any adjournment(s) of the Meeting.

If you are a non-registered Shareholder, please complete and return the voting instruction form or other authorization form provided to you in accordance with the instructions provided. Failure to do so may result in your Common Shares not being eligible to be voted at the Meeting.

The form of proxy confers discretionary authority with respect to: (i) amendments or variations to the matters of business to be considered at the Meeting; and (ii) other matters that may properly come before the Meeting. As of the date hereof, management of the Corporation knows of no amendments, variations or other matters to come before the Meeting other than the matters set forth in this "Notice of Meeting".

The details of all matters proposed to be put before the Shareholders at the Meeting are set forth in the Information Circular.

The record date for the determination of Shareholders entitled to receive notice of, and to vote at, the Meeting is August 6, 2024 (the "**Record Date**").

The Corporation is using the "notice and access" procedures adopted by the Canadian Securities Administrators for the delivery of the Information Circular. The principal benefit of the notice and access procedure is that it reduces costs and the environmental impact of producing and distributing large quantities of paper documents. Shareholders who have consented to delivery of materials are receiving this Notice of Meeting in an electronic format.

ALL SHAREHOLDERS ARE STRONGLY ENCOURAGED TO VOTE PRIOR TO THE MEETING BY ANY OF THE MEANS DESCRIBED IN THE INFORMATION CIRCULAR.

All Shareholders should access and review all information contained in the Information Circular before voting.

DATED this 7th day of August, 2024.

**BY ORDER OF THE BOARD OF DIRECTORS OF
ARROW EXPLORATION CORP.**

signed "Gage Jull" _____

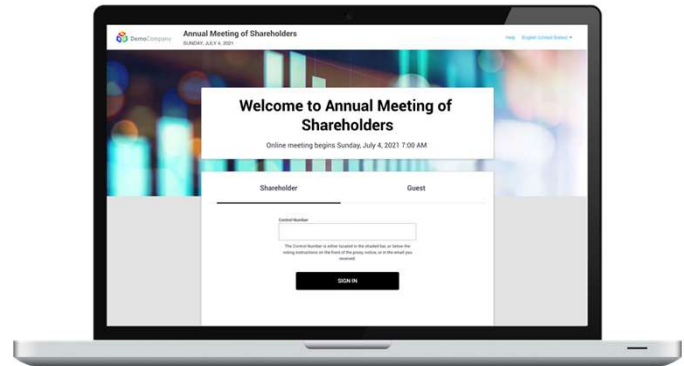
Gage Jull
Chair of the Board
Arrow Exploration Corp.

HOW TO PARTICIPATE IN THE MEETING ONLINE

Attending the Meeting online

We will be conducting a Hybrid Meeting, giving you the opportunity to attend the meeting online, using your smartphone, tablet or computer. You can also attend the meeting in person as outlined in the information Circular.

If you choose to participate online you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.



Visit <https://meetnow.global/M4LWHY5>

You will need the latest version of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

Participate

To join, you must have your Control Number or Invite Code.

September 25, 2024 at 10:00 AM MDT

You will be able to log into the site up to 60 minutes prior to the start of the meeting.



Access

Once the webpage above has loaded into your web browser, click **JOIN MEETING NOW** then select **Shareholder** on the login screen and enter your **Control Number**, or if you are an appointed proxyholder, select **Invitation** and enter your **Invite Code**.

If you have trouble logging in, contact us using the telephone number provided at the bottom of the screen.

Important Notice for Non-Registered Holders:

Non-registered holders (holders who hold their securities through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will not be able to participate at the meeting. Non-registered holders that wish to attend and participate should follow the instructions on the voting information form and in the management information circular relating to the meeting to appoint and register yourself as proxyholder, otherwise you will be required to login as a guest.

If you are a guest:

Select **Guest** on the login screen. As a guest, you will be prompted to enter your name and email address.

Please note: Guests will not be able to ask questions or vote at the meeting.



Navigation

When successfully accessed, you can view the webcast, vote, ask questions, and view meeting documents.

If viewing on a computer, the webcast will appear automatically once the meeting has started.



Voting

Resolutions will be put forward for voting in the **Vote** tab. To vote, simply select your voting direction from the options shown.

Be sure to vote on all resolutions using the numbered link, if one appears, within the **Vote** tab.

Your vote has been cast when the check mark appears.



Q&A

Any authenticated holder or appointed proxy attending the meeting online is eligible to partake in the discussion.

Access the **Q&A** tab, type your question into the box at the bottom of the screen and then press the **Send** button.