

## Form of Instruction - Annual General and Special Meeting to be held on 20 September 2023



To View the Annual Report and Notice of AGM online visit:

<https://arrowexploration.ca/shareholder-meetings/>

To be effective, all forms of instruction must be lodged with the Company's Registrars at:  
Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 15 September 2023 at 5.00 p.m. (BST)

### Explanatory Notes:

1. Please indicate, by placing 'X' in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) not later than 5.00 p.m. (BST) on 15th September 2023. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
3. Any alterations made in this form should be initialled.
4. The completion and return of this form will not preclude a member from attending the meeting. Should the holder, or a representative of that holder, wish to attend the meeting and/or vote at the meeting, they must notify the Depository via email at the following email address: !UKALLDITeam2@computershare.co.uk.
5. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depository Interest Register at close of business on 1 August 2023. Changes to entries on the Depository Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
5. All DI holders are strongly encouraged to vote prior to the meeting via CREST or return of the FOI as instructed.

**Kindly Note:** This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services PLC accept no liability for any instruction that does not comply with these conditions.

#### All Named Holders

# Form of Instruction

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the Custodian “Computershare Company Nominees Limited” to vote on my/our behalf at the Annual General and Special Meeting of shareholders of the Company to be held at Gowling WLG (Canada) LLP, Suite 1600, 421 7th Avenue SW, Calgary, Alberta T2P 4K9, on 20 September 2023 at 10.00 a.m. (Calgary time) and at any adjournment thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

	For	Against
<b>1. Number of Directors</b>	<input type="checkbox"/>	<input type="checkbox"/>
To fix the number of directors to be elected at the Meeting at six (6).		

	For	Withhold		For	Withhold		For	Withhold
<b>2. Election of Directors</b>								
To elect the following persons proposed as directors in the Information Circular of the Corporation dated August 8, 2023 (the “Circular”)								
01. G. Marshall Abbott	<input type="checkbox"/>	<input type="checkbox"/>	02. Grant M. Carnie	<input type="checkbox"/>	<input type="checkbox"/>	03. Gage Jull	<input type="checkbox"/>	<input type="checkbox"/>
04. Ian Langley	<input type="checkbox"/>	<input type="checkbox"/>	05. Ravi Sharma	<input type="checkbox"/>	<input type="checkbox"/>	06. Anthony Zaidi	<input type="checkbox"/>	<input type="checkbox"/>

	For	Withhold
<b>3. Appointment of Auditors</b>	<input type="checkbox"/>	<input type="checkbox"/>
Appointment of Ernst & Young LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.		

	For	Against
<b>4. Approval of Option Plan</b>	<input type="checkbox"/>	<input type="checkbox"/>
To consider, and, if deemed appropriate, to pass, with or without variation, an ordinary resolution approving the amendment and restatement of the Corporation’s rolling up to 10% stock option plan.		

	For	Against
<b>5. Approval of Option Grants to Independent Directors</b>	<input type="checkbox"/>	<input type="checkbox"/>
To consider, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in the Ciircular approving option grants to the Corporation’s independent directors to satisfy the UK Corporate governance guidelines.		

**Signature**

**Date**

DD / MM / YY

In the case of joint shareholders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

