Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	ARROW EXPLORATION CORP.						
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	5/30/2023	
Reporting Entity ESTMA Identification Number	E100057		Original SuAmended F				
Other Subsidiaries Included (optional field)				N/A			
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Joe Mc	Farlane		Date	5/26/2023	
Position Title		Chief Finar	ncial Officer				

				Extracti	ve Sector Tra	nsparency Measu	ires Act - Anni	ual Report				
Reporting Year	From:	1/1/2022	To:	12/31/2022								
Reporting Entity Name	1		ARROW EXPLORATION CORP.			Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number	E100057											
Subsidiary Reporting Entities (if necessary)	1											
	Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Receive Payments ²		Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Colombia	National Government of Colombia	ECOPETROL S.A.		555,000						555,000		
Colombia	National Government of Colombia	National Hydrocarbons Agen		2,050,000						2,050,000		
Colombia	Colombia	Directorate of National Taxes a Customs	622,000							622,000		
Canada -Alberta	Government of Alberta	Alberta Ministry of Energy	1	481,000						481,000		
	This report has been prepared ?	in Canadian Dollars (CAD). All	payments made to the National Gov	ernment of Colombia were made	e in Colombian Pesos (COP)	P) and were converted to CAD at the ra	ite of COP 3,147.46 per CAD	1 using a weighted average of e	exchanges rates for 2022.			
Additional Notes:	Payments to ECOPETROL were	re made through the operator o	ın record.									
	Reported amounts have been rounded to the nearest \$1,000.											

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Reporting Year	From:	1/1/2022	To:	12/31/2022									
Reporting Entity Name		,	ARROW EXPLORATION CO	ORP.		Currency of the Report	CAD						
Reporting Entity ESTMA Identification Number			E100057										
Subsidiary Reporting Entities (if necessary)	(if												
	Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Colombia	Llanos/Magdalena Basin		2,605,000						2,605,000				
Colombia	Corporate	622,000							622,000				
Canada -Alberta	Western Canada Sedimentary Basin		481,000						481,000				
	Dasin												
	This report has been prepared in Canadian Dollars (CAD). All payments made to the National Government of Colombia were made in Colombian Pesos (COP) and were converted to CAD at the rate of COP 3,147.46 per CAD 1 using a weighted average of exchanges rates for 2022.												
raditional Notoc :	Payments to ECOPETROL were made through the operator on record. Reported amounts have been rounded to the nearest \$1,000.												