

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	ARROW EXPLORATION CORP.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	3/4/2022

Reporting Entity ESTMA Identification Number	E100057	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included (optional field)	N/A
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Joe McFarlane	Date	2/28/2022
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E100057		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	National Government of Colombia	National Environmental Fund (FONAM)			259,000					259,000	
Colombia	National Government of Colombia	National Hydrocarbons Agency (ANH)		818,000						818,000	
Colombia	National Government of Colombia	Directorate of National Taxes and Customs (DIAN)	363,000							363,000	

Additional Notes: This report has been prepared in Canadian Dollars (CAD). All payments made to the National Government of Colombia were made in Colombian Pesos (COP) and were converted to CAD at the rate of COP 2,753.60 per CAD 1 using a weighted average of exchanges rates for 2020.

Reported amounts have been rounded to the nearest \$1,000

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Llanos/Magdalena Basin		818,000	259,000					1,077,000	
Colombia	Corporate	363,000							363,000	

Additional Notes³: This report has been prepared in Canadian Dollars (CAD). All payments made to the National Government of Colombia were made in Colombian Pesos (COP) and were converted to CAD at the rate of COP 2,753.60 per CAD 1 using a weighted average of exchanges rates for 2020.
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