

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

CA04274P1053

**Issuer Name**

ARROW EXPLORATION CORP.

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

Spreadex LTD

**City of registered office (if applicable)**

St. Albans

**Country of registered office (if applicable)**

United Kingdom

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

17-Jan-2022

**6. Date on which Issuer notified**

18-Jan-2022

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached	% of voting rights through financial	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer

	to shares (total of 8.A)	instruments (total of 8.B 1 + 8.B 2)		
Resulting situation on the date on which threshold was crossed or reached	4.854500	3.202900	8.057400	16890159
Position of previous notification (if applicable)	4.850000	1.210000	6.060000	

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
CA04274P1053	10176108		4.854500	
Sub Total 8.A	10176108		4.854500%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
CFD/Spreadbet			6714051	3.202900
Sub Total 8.B1			6714051	3.202900%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

## 9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
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### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

### 11. Additional Information

Matthew Allen  
01727895011

### 12. Date of Completion

18-Jan-2022

### 13. Place Of Completion

UK