



## **Arrow Exploration Announces Research Analyst Coverage and Update on Production**

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**Calgary, Alberta – July 5, 2021** – ARROW Exploration Corp. (“Arrow” or the “Company”) (TSXV: AXL) is pleased to announce that Arden Partners Plc (“Arden”) and Auctus Advisors LLP (“Auctus”), both London, UK-based stockbrokers, have initiated equity research analyst coverage on Arrow.

### **Research Analyst Coverage**

The Arden initiation research report on Arrow, dated July 5<sup>th</sup>, 2021, was written by Daniel Slater. The report is available from Arden through contacting the firm at its website located at [www.arden-partners.com](http://www.arden-partners.com).

The Auctus initiation research report on Arrow, dated July 5<sup>th</sup>, 2021, was written by Stephane Foucaud. The report is available from Auctus through contacting the firm at its website located at [www.auctusadvisors.co.uk](http://www.auctusadvisors.co.uk).

### **Update on Production**

Further to its press release of June 24<sup>th</sup>, Arrow is pleased to confirm that as of July 4<sup>th</sup> it has successfully re-started production from the Oso Pardo-1 and Oso Pardo-2 wells at the Oso Pardo Field, located on the Santa Isabel Block, Middle Magdalena Valley Basin in Colombia. The combined production from the two wells is currently approximately 61 barrels of oil per day, which is in addition to the production from the Morsa-1 well re-started during the week of June 21<sup>st</sup>.

### **About ARROW Exploration**

Arrow Exploration Corp. (operating in Colombia via a branch of its 100% owned subsidiary Carrao Energy S.A.) is a publicly-traded company with a portfolio of premier Colombian oil assets that are under-exploited, under-explored and offer high potential growth. The Company’s business plan is to expand oil production from some of Colombia’s most active basins, including the Llanos, Middle Magdalena Valley (MMV) and Putumayo Basin. The asset base is predominantly operated with high working interests, and the Brent-linked light oil pricing exposure combines with low royalties to yield attractive potential operating margins. Arrow’s 50% interest in the Tapir Block is contingent on the assignment by Ecopetrol SA of such interest to Arrow. Arrow’s seasoned team is led by a hands-on executive team supported by an experienced board. Arrow is listed on the TSX Venture Exchange under the symbol “AXL”.

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