



Arrow Exploration Corp. Announces the Departure of an Officer of the Company

Calgary, Alberta – January 18, 2019 - ARROW Exploration Corp. (operating in Colombia via a Colombian branch of its 100% owned subsidiary, Carrao Energy S.A. (“Carrao”)) (“Arrow” or the “Company”) (TSXV: AXL) announces the departure of Fred Kozak, VP Corporate Development, from the management team of the Company. Arrow is committed to prudently managing its G&A expense and, as a result, Mr. Kozak’s position of VP Corporate Development has been eliminated. The responsibilities of VP Corporate Development have been amalgamated under the role of VP Finance & IR. Arrow’s Board and Management wish to thank Mr. Kozak for his contribution to the Company.

About ARROW Exploration

Arrow Exploration Corp. (operating in Colombia via a branch of its 100% owned subsidiary Carrao Energy S.A.) is a publicly-traded company with a portfolio of premier Colombian oil assets that are underexploited, underexplored and offer high potential growth. The Company’s self-funding business plan is to rapidly expand oil production from some of Colombia’s most active basins, including the Llanos, Middle Magdalena Valley (MMV) and Caguan/ Putumayo Basin. The asset base is operated with high working interests, and the Brent-linked light oil pricing exposure combines with low royalties to yield attractive potential operating margins. Arrow’s seasoned team is led by a hands-on and in-country executive team supported by an experienced board. Arrow is listed on the TSX Venture Exchange under the symbol “AXL”.

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