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ARROW Exploration to Host Conference Call and Webcast Introducing Management and Discussing Upcoming Catalysts

Calgary, Alberta – November 1, 2018 - ARROW Exploration Corp. ("Arrow" or the "Company") (TSXV: AXL) is pleased to announce that it will host a conference call and webcast on Monday, November 5, 2018 at 9:00 am MT (11:00 am ET) to introduce Management to new investors, including current Canacol Energy (TSX: CNE) shareholders due to receive shares of Arrow on November 6, 2018 following Arrow's previously disclosed transactions and arrangement agreement.

On the call, Gary Wine, President & Chief Executive Officer and Jack Scott, Chief Operating Officer will provide a brief overview of Arrow's corporate strategy and upcoming catalysts. After the prepared remarks, the Company will respond to questions from call participants.

To access the conference call in North America, dial toll-free **1-888-231-8191**, enter the conference passcode, **7185819** or ask for the "Arrow Exploration Conference Call". International callers can dial **403-451-9838** or **647-427-7450**.

To listen to a live webcast of the conference call, please enter the following URL into your web browser: <https://event.on24.com/wcc/r/1871735/3FF2609DB61FD52E25AF196F7DCD3265>

The conference call will be available for replay two hours after the end of the call at **1-855-859-2056** and entering passcode **7185819**. It will remain available until December 5th, 2018. An audio recording of the call will also be available within 24 hours on the Company's website at www.arrowexploration.ca.

Accompanying slides to support management's remarks will be posted to www.arrowexploration.ca in advance of the call.

About ARROW Exploration

Arrow is a publicly-traded company with a portfolio of premier Colombian oil assets that are underexploited, underexplored and offer high potential growth. The Company's self-funding business plan is to rapidly expand oil production from some of Colombia's most active basins, including the Llanos, Middle Magdalena Valley (MMV) and Caguan/ Putumayo Basin. The asset base is operated with high working interests, and the Brent-linked light oil pricing exposure combines with low royalties to yield attractive potential operating margins. Arrow's seasoned team is led by a hands-on and in-country executive team supported by an experienced board. Arrow is listed on the TSX Venture Exchange under the symbol "AXL".

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